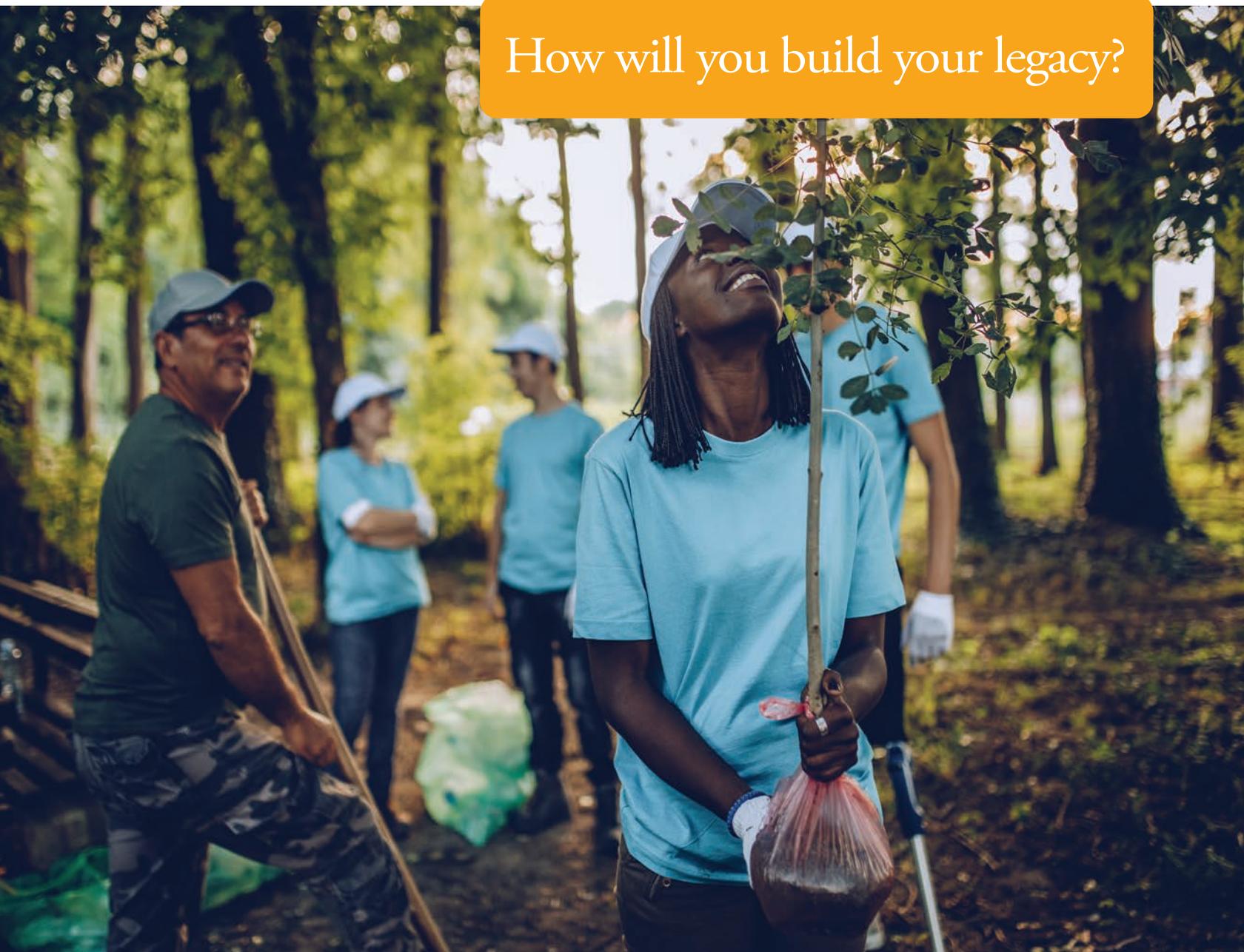


UC SANTA CRUZ

UC SANTA CRUZ GUIDE TO PLANNED GIVING

How will you build your legacy?



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Bequest Language

YOUR SUPPORT BUILDS ON OUR ACHIEVEMENTS:

- In 2019, UC Santa Cruz was elected to the 65-member Association of American Universities, one of the most prestigious honors in higher education.
- *U.S. News and World Report* ranks the campus No. 4 in the nation for promoting social mobility, highlighting the campus’s success in offering a world-class education to low-income and first-generation students.
- The Genome Bioinformatics Group at UC Santa Cruz produced the first working draft of the human genome in 2000 and gave the world the UCSC Genome Browser. Today, UC Santa Cruz plays a leading role in the rapidly growing field of cancer genomics, and the browser team’s SARS-CoV-2 genome browser is used by researchers worldwide.
- *The Princeton Review* named UC Santa Cruz the No. 3 public university in the nation for students focused on making an impact on the world.
- Seven UC Santa Cruz alumni have won a total of nine Pulitzer Prizes for works spanning investigative journalism, biography, in-depth science reporting, and news photography.
- Nineteen scientists and engineers at UCSC are included on the “Highly Cited Researchers” list that recognizes pioneers in their fields over the last decade, demonstrated by the publication of multiple highly cited papers.
- UC Santa Cruz is home to one of the world’s top marine mammal research centers at Long Marine Laboratory, on the shores of Monterey Bay—the second-largest marine sanctuary in the world.

You can build a strong legacy



“UC Santa Cruz began as an experiment in higher education. For nearly six decades, we have grown and thrived as an engaged, creative, and compassionate community. Our students, faculty, and staff come together with the best elements of creativity, knowledge, and wisdom to transform the way we teach and learn. We’ve adapted to a changing world while striving to improve it. I invite you to invest in UC Santa Cruz and stand with us as we transform students’ lives and innovate with transformative research to better our world. ”

A handwritten signature in black ink that reads "Cynthia Lave". The signature is written in a cursive style.

Chancellor

Your gift is a powerful investment

Private gifts are an investment, ensuring an extraordinary quality of education for each UC Santa Cruz student while enabling researchers to break new ground. State funding provides a foundation for UC Santa Cruz, but private contributions are essential. Without them, it would be more difficult for UC Santa Cruz to sustain its commitment to improving people's lives through innovation and discovery while providing a top-tier education to our students.

Examples of your investment in action:

Flexible gifts provide a means of immediately addressing areas that have the most impact for our students, allowing the chancellor to advance top campus priorities. **Directed gifts** allow you to designate your support to a specific program or priority area.

Flexible funding empowers the chancellor to advance campus priorities or seize emerging opportunities as they arise.

Funding to provide scholarships that open doors for exceptional undergraduates, including many who are the first in

their family to attend college and who otherwise could not afford a university education.

Funding to underwrite programs in fields as diverse as cancer research, environmental sciences, and games and playable media.

Funding for endowed chairs—perhaps the single most powerful tool for retaining and recruiting world-class faculty who value both teaching and research.

Funding for capital programs supports the best equipment, laboratory upgrades, and facilities—critical for nurturing student initiative and providing innovative programs that complement classroom instruction.

Walter Arevalo

Porter '22, Computer Engineering



Seeing how hard his parents worked to help him get ahead, “college just naturally felt like the next step so I could succeed and climb higher in life,” said Walter Arevalo, the oldest of two and the first in his family to attend college.

“Being able to pursue what I enjoy studying as a career has kept me working hard to one day be able to pay my parents back for all of the support they have given me.”

Arevalo hails from Santa Clarita, California, the son of El Salvadoran parents. He said one of his biggest challenges was simply learning how college works. “Having to learn about financial aid was really new to me and my parents. Not knowing what to expect when I was in high school made the experience more nerve-wracking,” he said.

But he was motivated by his parents’ hard work and is determined to succeed.

“Being a first-gen student has given me a sense of motivation, knowing that I will be the first in my family to graduate,” he said. “I see being a first-gen student as a great thing and I am very proud to be a first-generation student.”

STUDENT STORIES

Arcelia Gonzalez Jimenez

College Nine '21, Molecular, Cell, & Developmental Biology



Arcelia Gonzalez Jimenez, who hopes to become a doctor, was searching for ways to help with the COVID-19 pandemic.

She saw an advertisement looking for students to assist with on-campus testing and jumped at the opportunity. The program provided rapid, free, and easy tests for campus community members who did not have symptoms of COVID-19.

Jimenez and her co-workers helped administer 200 to 400 tests each day at one of several testing centers on campus. The program helped to reduce the virus's spread on campus and beyond.

Jimenez, from Novato, plans to take a gap year or two after graduating so she can get more experience in clinical settings or doing lab work before eventually applying to medical school.

Her experience working at testing centers left her impressed with how efficient and streamlined the process was and proud of everyone who set them up.

"That made me appreciate even more the scientists and the workers who work on campus, especially the ones who took the initiative to set all of us up so people can be safe and healthy and do their work or live on campus," Jimenez said.



Evanjelin Mahmoodi

Merrill, '21, Computer Science and Mathematics

Evanjelin Mahmoodi was interested in STEM when she arrived at UC Santa Cruz, but then she discovered she really loves math.

Now she's graduating with a double major in mathematics and computer science, one of the few women students in those majors.

"It's not very diverse, we have a long way to go," said Mahmoodi, 22.

This summer she will work at the National Institutes of Health in Washington, D.C., after winning an NIH fellowship that helped pay for her undergraduate work. She is finishing an internship at NASA's Marshall Space Flight Center.

Mahmoodi was born an only child in Iran of Armenian heritage and moved to the Los Angeles area at age 10. She is the first in her family to attend a four-year university.

She especially credits her success to UCSC programs such as the MESA Engineering Program and support groups for first-generation and STEM students.

"Having a community of other like-minded students is so important," she said. "It helps you succeed throughout school and beyond school as well."

Mahmoodi said she hopes eventually to complete a Ph.D. in computer science.

Jeven Zarate-McCoy

Porter, '21, Art & Design: Games and Playable Media



Jeven Zarate-McCoy wanted to make games and needed to find a place where he could accomplish it. His mom was supportive, he remembers, but didn't think such a place existed.

He set a goal, chose UC Santa Cruz, and has been relentless in achieving it. "I basically threw myself out there, you have to do all you can do," said Zarate-McCoy, 22.

He has been a member of the Game Design and Art Collaboration student group on campus since he first enrolled. He volunteered in various lead roles and officer positions, and served as the group's president during his last year. The GDA has more than 100 members and promotes networking between artists, musicians, programmers, and game designers.

Zarate-McCoy grew up in Elk Grove, California, with two older brothers and a younger sister. He's known what he wanted to do since junior high school. His next step is a job with one of the big game makers. Eventually, he wants to open his own game studio where he can own and control the intellectual property.

JEAN LANGENHEIM

When she arrived at UC Santa Cruz in 1966, the campus's second year, Jean Langenheim was the first woman hired in the natural sciences department and was the only woman in UCSC natural sciences for nearly a decade. She also was the first woman promoted to full professor at UCSC.

She joined the campus from Harvard University, where she was a research fellow in the Biological Laboratories. "It was an intriguing move from the oldest university, full of rich tradition, to a new campus bursting with innovation," she once wrote.

Langenheim, who died in March 2021 at age 95, is considered a founder of the field of chemical ecology—the study of chemical interactions between living organisms and their environment, and the world's foremost authority on tree resins and amber.

Throughout her career she generously supported people and programs at UC Santa Cruz. She played an important role in establishing a graduate studies program. Without children of her own, she liked to call her graduate students her "surrogate children."

She sponsored or cosponsored more than 40 graduate students, including students from Brazil and Mexico, and her lab included postdoctoral fellows and visiting faculty from Korea, China, and New Zealand.

Langenheim was prolific in both scholarship and philanthropy after she officially retired in 1994. Her 2003 book *Plant Resins* is the authoritative reference book on the subject, and she provided generous financial support for research on the ecology and evolution of plants. She endowed graduate fellowships in plant ecology and evolution at both UC Santa Cruz and the Rocky Mountain Biological Laboratory, as well as a graduate fellowship in the field sciences for Sigma Delta Epsilon/Graduate Women in Science.

She also endowed a faculty chair at UCSC, the Jean H. Langenheim Endowed Chair in Plant Ecology and Evolution. In support of the UC Santa Cruz Arboretum, she endowed a program to foster and strengthen ties between the Arboretum and plant science faculty and students for research and teaching.

In addition to including a provision for UC Santa Cruz in her estate plan, Langenheim also created six charitable gift annuities to accomplish her philanthropic goals.

Langenheim requested that donations in her memory be made to the Jean H. Langenheim Endowed Graduate Fellowship fund at UC Santa Cruz.



Step 1. Your gift is a rewarding investment

Philanthropic support of UC Santa Cruz can be traced to its founding in 1965. Our exceptional learning community has been sustained by the support of community members, alumni, parents, faculty, staff, and friends—individuals like you. Many support UC Santa Cruz on an annual basis and many include the campus in their estate plans. All realize that an education at UC Santa Cruz is among society’s best investments.

PLANNED GIVING: SOMETHING FOR EVERYONE

Fulfill your philanthropic goals and discover more ways to give than you ever thought possible.

- Help future students and support important research while maximizing the financial advantages available to you.
- Add meaning to your gift by honoring someone special.
- Make investments that “give back” to you. Planned gifts or investments in UC Santa Cruz can provide extra retirement income or help pay for your children’s or grandchildren’s education.
- Defer or reduce taxes.

As a planned giving donor, you can partner with UC Santa Cruz as we explore, discover—and even transform—the world and share the rewards, through a return on investment measured in innovation for generations to come.

COMMEMORATIVE GIFTS

UC Santa Cruz’s philanthropic partners have the opportunity to honor others—perhaps a family member, a friend, or a respected mentor—by naming their gift. Opportunities include naming a research fund, an endowed scholarship or faculty chair, library subjects, or facilities. Let us help you design a gift that honors that special someone.

CURRENT OR ENDOWED GIFTS?

Think about the time frame over which you’d like to make a difference. You can designate your investment to establish a current use fund that is entirely expendable and lasts only as long as the fund exists. Or you may wish to establish and name an endowment fund that exists in perpetuity and generates an annual distribution. Named at your request, this endowment will exist in perpetuity; annual payments from the endowment support the scholarship, program, or faculty chair while the value of the fund continues to grow.

A SOCIAL INVESTMENT FOR WHERE THE IMPACT IS GREATEST

Supporting the UCSC Fund is the most flexible kind of support you can offer. With an unrestricted endowment, you will provide UC Santa Cruz with a perpetual fund named as you wish. Its income is then directed by the chancellor to meet the university’s most pressing demands. Alternatively, gifts can also benefit a specific segment of UC Santa Cruz, or focus on a particular area, such as endowed scholarships, fellowships, or faculty chairs.

Step 2. How to begin your legacy

CASH GIFTS

Cash is the most common and popular type of asset given. Checks may be made payable to the UC Santa Cruz Foundation, and mailed to this address:

UC Santa Cruz Foundation
1156 High Street
Santa Cruz, CA 95064

We suggest that you include a note or letter stating that your gift is either unrestricted or designated for a specific purpose. Your receipt will be mailed to the address you provide.

When you itemize your deductions, a percentage of gifts of cash can be deducted from your adjusted gross income on your federal income tax return; any excess can be deducted over the next five years. The five-year carryover works for any asset you'd like to use. Your actual tax savings depends on your tax rate and other factors. Generally, the higher your tax rate, the greater your savings. Gifts of cash are considered completed when delivered or mailed.

Important: Please call us before making any of these gifts. We can assist you and your adviser so that you have the correct information. Moreover, we can ensure that the process is efficient and accomplishes your goals.

PROPERTY OTHER THAN CASH

APPRECIATED SECURITIES

Gifts of appreciated securities, including appreciated shares of mutual funds, may be made at a remarkably low after-tax cost. If you have securities that have increased in value and you have owned them at least 12 months and a day, you not only receive a deduction based on the full appreciated value of the asset, but you also avoid the capital gains tax that would have been due if you had sold the shares.

You can generally deduct gifts in the form of appreciated property up to 30 percent of your adjusted gross income. To maximize the tax benefits available to you, your shares must be transferred to the UC Santa Cruz Foundation before they are sold. The way you transfer shares is determined by whether your stock is held in a brokerage account or in certificate form. Please call us about electronically transmitting shares from your brokerage account to our foundation account—an easy way to make an important gift.

REAL ESTATE

Real estate makes an appealing charitable gift. Like most other charitable gifts, real estate gifts are tax deductible—and that's just the beginning. Through various ways of managing property and arranging for its distribution to family and others, you can minimize taxes and worries for your heirs. You may also be able to arrange supplemental income for retirement as part of your gift, or give a home while you continue to live in it.



TANGIBLE PERSONAL PROPERTY

Collections of value, works of art, jewelry, antiques, musical instruments, rare books, first editions, and other personal property can become practical and meaningful gifts. The amount of your deduction depends on various factors, including but not limited to the appraised value and how your gift will be used. Under “related use” IRS rules, if UC Santa Cruz uses the donated personal property in the normal course of its educational and/or research activities, your deduction for the gift can generally include the appreciated portion of the value. Please note that items valued at more than \$5,000 require an independent appraisal. UC Santa Cruz retains the right to decide which tangible personal property to accept.

LIFE INSURANCE

Insurance policies that were purchased to provide protection for dependent children or as part of a business partnership, but are no longer needed for their original purpose, provide an excellent giving opportunity. When you donate an existing policy to the UC Santa Cruz Foundation, the value of your gift is determined to be approximately the current net cash value of the policy at the time the gift is made.

To make a gift of life insurance, please name the UC Santa Cruz Foundation as both the owner and the beneficiary of your policy.

RAQUEL ARIAS

TO FUTURE “STUDENTS IN MY SHOES”

Raquel Arias’s planned gift will go to a UC Santa Cruz program that was pivotal in her life.

Raquel Arias used a pencil to fill out her UC Santa Cruz application so she could correct any errors. Her favorite high school teacher had urged her to apply. She promptly forgot about it after mailing it in.

Then the acceptance package arrived. It was the beginning of the path that led to her medical career. “Of all the acceptances I got in my life, that was probably the crucial one,” Arias said. “Nothing else would have happened without it.”

She became a doctor at the urging of Roberto Rubalcava, director of Educational Opportunity Programs when she was a student in the ‘70s. She later followed his example by speaking at high schools to encourage more underrepresented minority students to apply.

She studied public health at UC Berkeley and completed medical school at the University of Southern California, where she was the only Latinx woman in her class. She enrolled in the National Health Service Corps to work in low-income communities. Her OB/GYN career began in Merced Community Medical Center, where her mother was born.

Dr. Arias has added UCSC’s Educational Opportunity Program to her will with the hope of continuing to change young lives. The gift will help EOP ensure academic success for first-generation students and for those from educationally disadvantaged backgrounds.

“I hope when I’m gone that the money will go to people who are in the shoes I was in in 1973,” she said. “I want UCSC to continue to recruit and nurture students who might fall through the cracks. I am proud of my school and I know they will continue the work that has brought so many of us to where we can do the greatest good.”

Step 3. Make your gift work for you



GIFTS THAT PROVIDE INCOME

Did you realize that you can make a gift to UC Santa Cruz while retaining needed income? There are several types of income-producing gifts to choose from, each with different benefits and requirements.

Benefits of these gifts include tax savings, charitable deductions, and regular payments to you and your spouse or loved one, for life.

In these arrangements, gift giving need not mean sacrificing financial security. This type of giving can help you:

- Create a supplemental source of retirement income.
- Ensure a protected income for your spouse or other loved ones who survive you.
- Arrange funds to cover educational expenses for children or grandchildren.
- Increase your income from low-yielding stocks or other assets.

With these possibilities in mind, read on to learn about several gift plans that allow you to give more while preserving your economic well-being.

Continues on page 12

YOUR LEGACY PLANNING OPTIONS

	TYPE OF GIFT	BENEFITS	BENEFICIARY
GIFTS THAT THE UNIVERSITY CAN USE TODAY	Outright	<ul style="list-style-type: none"> • Current income tax deduction • See gift in operation during your lifetime • Avoid capital gains taxes when using appreciated assets 	<ul style="list-style-type: none"> • UCSC is immediate beneficiary
	Charitable Lead Trusts	<ul style="list-style-type: none"> • Current income stream to UCSC with potential gift tax savings to heirs in the future 	<ul style="list-style-type: none"> • UCSC is immediate income beneficiary for term of years • You or your heirs are future residual beneficiaries
	IRA Rollover Gifts	<ul style="list-style-type: none"> • Up to \$100,000 of tax-free distribution from retirement account • Easy way to make annual gift for individuals 70 1/2 years or older 	<ul style="list-style-type: none"> • UCSC is immediate beneficiary
GIFTS THAT PAY YOU INCOME	Charitable Gift Annuity	<ul style="list-style-type: none"> • Bypass capital gains taxes • Fixed and predictable payments • Portion of payments may be tax free • Charitable income tax deduction 	<ul style="list-style-type: none"> • One or two annuitant beneficiaries • UCSC is future residual beneficiary
	Charitable Remainder Trusts	<ul style="list-style-type: none"> • Bypass capital gains taxes • Payments for life or term of years • Charitable income tax deduction 	<ul style="list-style-type: none"> • One or more income beneficiaries • UCSC is future residual beneficiary
	Pooled Income Funds	<ul style="list-style-type: none"> • Bypass capital gains taxes • Fixed or variable payments • Portion of payments may be tax free • Charitable income tax deduction 	<ul style="list-style-type: none"> • One or two beneficiaries • UCSC is future residual beneficiary
GIFTS THAT TAKE EFFECT AFTER YOUR LIFETIME	Bequests	<ul style="list-style-type: none"> • Charitable deduction for taxable estates • Allows you to make a large gift at no immediate cost to you 	<ul style="list-style-type: none"> • UCSC is future beneficiary
	Life Insurance	<ul style="list-style-type: none"> • Allows you to make a large gift at little cost to you 	<ul style="list-style-type: none"> • UCSC is future beneficiary
	Retirement Plans	<ul style="list-style-type: none"> • Avoid double taxation of retirement assets • UCSC applies the full amount of plan assets to the purpose you choose 	<ul style="list-style-type: none"> • UCSC is future beneficiary
	Retained Life Estate	<ul style="list-style-type: none"> • Current income tax deduction • Potential estate tax savings 	<ul style="list-style-type: none"> • You retain lifetime beneficial use of real property • UCSC receives future rights to property

CHARITABLE GIFT ANNUITIES

Immediate Payment (\$20,000 minimum)*

You can make a gift through a charitable gift annuity agreement. Here's how it works:

1. You transfer cash or other assets to the Regents of the University of California, designated to the UC Santa Cruz campus, to fund a gift annuity agreement.
2. You'll receive a fixed payment each year. The amount of your payment is a percentage of your gift determined by your age when the gift is arranged.
3. This gift generates an immediate tax deduction, and part of each annual payment you receive may be tax free for a number of years.
4. You may also name a second individual to receive payments with you for his or her lifetime. In a joint-life gift annuity, the payment and deduction are less because the annuity is distributed to two people during the course of their lifetimes.

5. The asset value that remains from the original gift at the death of the annuitant(s) is the gift to UC Santa Cruz.

Many UC Santa Cruz alumni and friends find it beneficial to arrange a new gift annuity agreement each year. Since payment rates for older donors are higher than for younger donors, each new gift annuity generally brings larger annual payments.

Deferred Payments (\$20,000 minimum)*

Because older donors generally enjoy higher payment rates for gift annuities, gift annuities that make immediate payments are most attractive for those over 65. Younger donors might consider a deferred charitable gift annuity agreement as part of their retirement planning. With a deferred annuity, you transfer funds today and receive an income tax deduction this year, but payments to you begin at a date you specify, several years in the future.

CHARITABLE REMAINDER TRUSTS

(\$100,000 minimum for UC Santa Cruz Foundation; \$250,000 minimum for the Regents of the University of California, designated to the UC Santa Cruz campus)*

A charitable remainder trust enables you to arrange for a very meaningful gift to UC Santa Cruz while first providing income for yourself or others you name.

Here's how a charitable remainder trust works:

1. You, as the donor, create a trust with the assistance of your legal/financial advisers.
2. You transfer cash or other property, the minimum value of which must exceed \$100,000, to the trust, to be managed by a trustee. The trustee can be you, a bank, a trust company, or the UC Santa Cruz Foundation or the Regents of the University of California, with a designation to the Santa Cruz campus.
3. You receive an income tax deduction in the year you create the trust.

4. The trustee manages the property for the beneficiaries. You or others you name are called the "income beneficiaries" and the UC Santa Cruz Foundation or the Regents of the University of California, the UC Santa Cruz campus, is the "charitable beneficiary."
5. Each year, a distribution from the earnings or assets in the trust is paid to the income beneficiaries.
6. Payments continue until the trust is "terminated." The trust document specifies when this is to occur, such as at the death of the last beneficiary or after a stated period of time.
7. When the trust is dissolved, its assets are distributed to UC Santa Cruz. This gift portion is known as the "charitable remainder."

Charitable remainder trusts can be designed to pay either fixed, unchanging income, or an income that will vary with the performance of the trust assets. Read on for details about these two types of trusts.

*Amount(s) subject to change. This is in reference to the current gift minimums and may need to be noted by the dollar amounts.

GIFTS THAT PROVIDE INCOME, *continued*

CHARITABLE REMAINDER ANNUITY TRUSTS— FOR INCOME THAT NEVER CHANGES

A charitable remainder annuity trust allows you to make a gift while receiving a fixed and regular income, perhaps supplementing your retirement plan. This type of trust also allows for the professional management of assets for you and surviving loved ones.

Annual payments from this type of trust comprise at least 5 percent of the amount originally placed in the trust.

CHARITABLE REMAINDER UNITRUSTS— FOR FLUCTUATING INCOME

Like the annuity trust, the charitable remainder unitrust is a gift that is designed to return an income. But unlike the income-generating annuity trust, the income from a unitrust fluctuates with the value of the trust assets as valued annually.

You determine the annual payout percentage when the gift is made. By law, this payout percentage must be a minimum of 5 percent and no more than 50 percent. Each year this percentage of the value of the trust assets is paid to you or others you select. When the value of the trust investments increases, more income is distributed. The income will be less if the value of the investments declines. New gifts can be made to this trust, and a tax deduction is allowed for additional contributions.

CHARITABLE LEAD TRUSTS

Charitable lead trusts allow UC Santa Cruz to use your gift right away, while reserving future benefits from the gift for family members.

In this type of gift arrangement, you contribute property to an irrevocable trust. The trustee pays an income to UC Santa Cruz for your lifetime or a period of years. At the end of the term, the trust property is distributed back to you or to your heirs.

The primary estate planning advantage of charitable lead trusts is that the property contributed is valued for estate and gift tax purposes on the date of contribution. This means that if you have an asset that is likely to appreciate substantially in value over time, such as real estate or securities, you may wish to remove it from your estate now by contributing it to a charitable lead trust. When your heirs receive it they will not have to pay gift or estate tax on the increase in value between the date of contribution and the date of distribution.

POOLED INCOME FUNDS

(\$20,000 minimum)*

A pooled income fund provides donors with tax-saving benefits while also minimizing investment risk and overhead fees. When you contribute a minimum of \$20,000 to a pooled income fund, your gift is “pooled” with gifts from other donors and invested in a diversified portfolio. Income earned by the fund is distributed proportionately each year to those who have contributed. Benefits of a pooled income fund include bypassing the capital gains tax, increasing income, and receiving a charitable tax deduction in the year the gift was made. After the deaths of the last beneficiaries, the proportionate share of the fund’s assets is distributed to UC Santa Cruz to be used as designated by the donor.

*Amount(s) subject to change. This is in reference to the current gift minimums and may need to be noted by the dollar amounts.



EMMA JEAN AND BARRY BOWMAN

THE LEGACY CONTINUES

In their long careers at UC Santa Cruz, Emma Jean and Barry Bowman particularly enjoyed being “discoverers.”

Emma Jean, known as “Rusty,” and Barry worked side by side in Sinsheimer Labs for nearly 40 years—Rusty in the lab, Barry as a professor.

Together they added to knowledge of a protein important for a wide range of biological functions.

“If you can find something that’s genuinely new, that nobody in the

world knows about, but that will be useful if discovered, and you can be the discoverer, that’s pretty fulfilling,” Barry Bowman said.

They also discovered a recurring challenge for their department. Funding gaps would lead to gaps in research. This meant sometimes a professor could no longer pay their lab technician. Rusty Bowman herself sometimes worked without a salary.

Soon after their retirement, the Bowmans decided to help solve the

problem. They created an endowment funding the Barry and Emma Jean Bowman Fund for Research in Molecular, Cell, and Developmental Biology. Eventually, a bequest in their will will significantly expand the endowment and help support research during gaps between grants.

Barry Bowman hopes he can inspire others to establish planned gifts. “I would hope that some of my fellow faculty would do that,” he said. “If it has been your whole career, you kind of want to see the university thrive.”

GIFTS FROM YOUR RETIREMENT PLANS AND YOUR ESTATE

Estate planning is important to your beneficiaries. It can also be a vehicle for giving to the UC Santa Cruz Foundation and a convenient way to know that your assets will be directed according to your intentions. Retirement plans and bequests allow you to provide for the UC Santa Cruz Foundation now without impacting your current finances.

RETIREMENT PLANS/IRAS

Designating the UC Santa Cruz Foundation as the charitable beneficiary of your retirement plan or individual retirement account (IRA) is a simple and effective way to give to UC Santa Cruz. In fact, retirement plans and IRAs should be one of the first assets considered when formulating the charitable aspects of your estate plan. Why? It's an expensive asset for your heirs. As you know, traditional retirement funds have never been taxed as income. When you make a withdrawal from your IRA or retirement plan, you must pay taxes on it as ordinary income. Also, whatever remains in these plans when you are gone is subject to both income and estate tax. If you are in the highest tax bracket, these combined taxes could reduce the value of your retirement plans by 50 percent or more.

When considering a bequest, remember that all of the life-income gifts previously described—charitable gift annuities, pooled income funds, charitable remainder trusts, and charitable lead trusts—can be included in your will or living trust to take effect upon your death.

BEQUESTS

Gifts through wills or living trusts, after your lifetime, are commonly referred to as bequests. They're popular because they're easy to arrange and can be changed at your discretion. They allow you to make a significant contribution to the UC Santa Cruz Foundation while reducing estate taxes.

Contact your attorney when planning your bequest. Your attorney should contact our office prior to drafting your estate plans to ensure that the program, scholarship, or other opportunity in the bequest is properly described.

Your bequest can take various forms:

- **Specific Bequest:** The UC Santa Cruz Foundation receives a specific dollar amount, a percentage of your estate, or specific property.
- **Residuary Bequest:** The UC Santa Cruz Foundation receives all or a stated percentage of your estate after distribution of specific bequests (such as gifts to family members or friends) and payment of debts, taxes, and expenses.
- **Contingent Bequest:** The UC Santa Cruz Foundation receives part or all of your estate under certain specified circumstances.

Often, you can amend your existing will or living trust by adding a “codicil” or amendment. This is a simple



GIVING SOCIETY



THE UC SANTA CRUZ LEGACY CIRCLE

The UC Santa Cruz Legacy Circle recognizes those individuals who have made provisions for UC Santa Cruz through their will or revocable trust, retirement plan, life-income gift (charitable gift annuity, charitable remainder trust, or pooled income fund), or life insurance policy.

Members of the UC Santa Cruz Legacy Circle are acknowledged in a number of ways, such as receiving invitations to university events and being listed in the circle's Honor Roll.

document directing that the provisions of the original document are still in effect, but you are now including the UC Santa Cruz Foundation as a beneficiary of your estate. Regardless of the form of bequest used, you can designate your bequest to establish a current use fund, which is totally expendable, or an endowment fund,

which exists in perpetuity and generates annual support or payout to such things as a scholarship, program, or faculty development. For your convenience, sample bequest language is provided in the Appendix of this booklet.

Contact UC Santa Cruz

Individuals like you are critical to the success of UC Santa Cruz students, who leave our campus able to make a real and permanent difference in our interconnected society.

Gifts that provide income can take time to establish. Our professionals are available to assist you in your decision, choosing an approach that fulfills your philanthropic and financial objectives.

Before you decide to invest in UC Santa Cruz, please contact us. You can receive help to ensure that your gift has the impact you desire.

To that end, discuss any gift you may be considering with your financial adviser and/or attorney.

Your advisers can help you based on your unique circumstances and work in concert with UC Santa Cruz's professionals.

UC Santa Cruz
Office of Planned Giving
University Relations
1156 High Street
Santa Cruz, CA 95064

Tel: (831) 459-5227

plannedgifts.ucsc.edu

Effective gift planning can provide a wide range of benefits, including giving more than you'd imagined, fulfilling your philanthropic goals, honoring a loved one, or creating a legacy that benefits future generations of students and faculty at UC Santa Cruz.

APPENDIX

Suggested Bequest Language

UC Santa Cruz sample bequest language is available here for current use and endowed funds. For specific department/division bequest language, please contact the UC Santa Cruz Office of Planned Giving for assistance.

Example of Gifts to Foundation (Cash, Marketable Securities)

UC Santa Cruz Foundation
1156 High Street
Santa Cruz, CA 95064
TIN: 23-7394590

“I hereby bequeath to the UC Santa Cruz Foundation, incorporated as a tax-exempt organization to benefit the University of California, Santa Cruz (UNIVERSITY), located at 1156 High Street, Santa Cruz, California, 95064, ___% (dollar amount) of my residuary estate, to be directed by the _____ Department/College for use in the _____ program/scholarships/fellowships.

In making this gift it is my intention to serve the Santa Cruz campus of the University of California and its students and I desire that the foregoing statement of purpose be liberally construed so that the above objectives may be fully accomplished.”

Example of Gifts to Regents (Real Property, Gifts-in-Kind, Non-Marketable Securities)

UC Regents, Santa Cruz Campus
1156 High Street
Santa Cruz, CA 95064
TIN: 94-1539563

“I hereby bequeath to the Regents of the University of California, with a designation to the Santa Cruz campus, located at 1156 High Street, Santa Cruz, California, 95064, ___% (dollar amount) of my residuary estate, to be directed by the _____ Department/College for use in the _____ program/scholarships/fellowships.

In making this gift it is my intention to serve the Santa Cruz campus of the University of California and its students and I desire that the foregoing statement of purpose be liberally construed so that the above objectives may be fully accomplished.”

UC SANTA CRUZ

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Thank you.

